

**New Building Project**  
**Up-Date**  
**2/24/2010**

- **Alternative Construction Methods:** Based on research conducted by Bid Committee members, the conclusion was reached that the specifications and plans for the New Building were completed and designed for a wood frame or stick building and would have to be completely redesigned to accommodate alternative building methods such as Modular or Steel Frame construction at a significant cost. Therefore, alternative construction methods will not be considered viable.
- **Contractor/Bid Selection:** After carefully reviewing the bids received from contractors interested in being the General Contractor for the Building Project, the Bid Committee has chosen to perform an in-depth financial analysis of the bid submitted by a contractor who has met all of the criterion established by the committee. It should be noted that the contractor has not been given formal approval as General Contractor. A meeting was held last Saturday morning with the contractor and three members of the Bid Committee for the purpose of reviewing the plans and specifications to determine where we can reduce construction costs while maintaining quality and appearance for Scenario #1, which is finishing the entire building to include the second floor. The contractor and the bid committee members were able to reduce costs significantly, however not enough to comply with our budget. Keep in mind that the plans we refer to are approximately 80% complete
- **Options:** Prior to the meeting, the contractor was instructed to work up numbers that would represent the savings if we went with Scenario #2, which is partially completing the second floor. The result of the analysis is that we can complete the Project, while partially fitting out the second floor and be under budget. Prior to any recommendations to the New Building Committee or this Board, members of the Bid Committee will hold a meeting with the Englishtown Engineering department to discuss what the impact of Scenario #2 will be on the Project from their prospective.
- **Conclusions:** That the Board has recommended the Bid Committee and contractor continue to pursue opportunities to reduce construction costs for Scenarios 1 and 2 based on the final plans provided by the architect, and to meet with the Englishtown Engineering dept.
- **Fund Raisers:** Bill Pierotti will lead the Fund Raising Committee in implementing strategies to support the Project

Jerry Cole PGK  
President JFCCC